

Qudwa Ltd

Q1 Update (Jan–March 2026)

Issued: April 4, 2026

Overview

This period reflects initial setup and early-stage activity following incorporation.

The focus during the first quarter was on establishing internal structure and undertaking limited capital allocation.

Activity

During the quarter, the Company:

- formalised its governance and internal policy framework
- established financial and operational infrastructure
- introduced initial capital
- undertook limited and deliberate capital allocation

Financial Position (High-Level)

As at the end of the period:

Item	Amount (£)
Total capital introduced	15,059.80
Total assets	15,100.50
Liabilities	3,057.80

The Company holds investments, cash balances, and accrued income.

No further financial detail is provided in public reporting.

Approach

The Company operates with:

- a long-term orientation
- a disciplined and conservative approach to capital allocation
- a focus on process and governance over activity

Current Position

The Company has completed its initial setup phase and is now operating on an early-stage basis.

Notes

This update reflects internal activity during the period described.

Disclaimer

This update is provided for informational purposes only and relates to the internal activities of Qudwa Ltd during the period described. It does not constitute an offer, invitation, or solicitation to invest, and no reliance should be placed on it for any investment decision.